Annual Report Form M

ANNUAL REPORT

OF

Camden Telephone and Telegraph Company, Inc

103 Martha Drive / PO Box 6300

St. Marys, GA 31558-6300

TO THE

GEORGIA PUBLIC SERVICE COMMISSION

FOR THE

Year Ended December 31, 2025

A copy of the published annual audit report will be forwarded to the Commission on or about: April 30, 2026

Officer or other person to whom correspondence should be addressed concerning this report:

Name:	**Jacqueline M. Scott**	Title:	**Manager - Accounting**		
Address:	**525 Junction Road**	City:	**Madison**	State:	**WI**
Telephone No:	**(608) 664-8364**			Zip:	**53717**

(This information is to be kept current by prompt notification to the Commission of any changes until the report for the succeeding year has been submitted.)

Sequence # 1 This copy provided to GPSC

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IDENTITY OF RESPONDENT **Camden Telephone and Telegraph Company, Inc**

FORM M SCHEDULE A-1 **12/31/25**

(CODE) YEAR

Immediately following these instructions insert the several numbers and the captions, as indicated, together with the information respectively pertinent thereto.

1 . Exact name of respondent. Use the words "The" and "Co." only when they are parts of the corporate name.

2. Date of Incorporation.

3. Laws affecting organization. If incorporated under a special charter, give date of passage of the act; if under general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation, and names of present partners. Give specific reference to applicable laws of the State or Territory under which organized, citing chapter and section of each statute and of all amendments thereof. Include all grants of corporate powers by the United States or any foreign country; also, all amendments to charter. (See General Instructions (g) and (h).)

4. Consolidated or Merged Companies. Indicate the name of each company consolidated, merged, or otherwise combined with the respondent during the year, associating therewith specific reference (citing chapter and section) to special or general laws, including all amendments, under which consolidation, merger, or other combination was effected; and when applicable, the name of the governmental body authorizing the combination and specific reference to the instrument or authorization. In each case, give the date that the combination was effected. Also give specific reference (citing chapter and section) to provisions of the charter or the laws, including all amendments, governing the organization (or reorganization) of each constituent or merged company. Include in a separate list and fully explain cases in which corporations have become inactive and have been practically absorbed through ownership or control of their entire capital stock, through leases of long duration (under which the lessor companies do not maintain independent organizations for financial purposes) or otherwise, or that no distinction is made in operating or in accounting by reason of the original separate incorporation.

5. Former Identity. If because or reorganization during the year or for any other reason, the respondent conducted any part of its business under a name or names other than that shown under Item 1 above, give the name or names under which such business was conducted. Also state the circumstances occasioning the reorganization.

1. **Camden Telephone and Telegraph Company, Inc**

2. **7/2/1955**

3. **State of Georgia**

4. N/A

5. N/A

CONTROL OVER RESPONDENT — **Camden Telephone and Telegraph Company, Inc**

FORM M SCHEDULE A-2 — **12/31/25** (CODE) YEAR

1. If direct control over the respondent was held by a corporation, individual, association or other person at the end of the year, state:

(a) The form of control (sole or joint):	Sole
(b) The name and address of the directly controlling organization or person:	TDS Telecommunications LLC 525 Junction Road PO Box 5158 Madison, WI 53705-0158
(Give names and addresses of all organizations or persons involved if control was joint.)	
(c) The means by which control was held:	Voting Securities
(For example, through ownership of voting securities; through common directors, officers or stockholders; through voting trusts; etc.)	
(d) The extent of control:	100%

2. If the directly controlling organization or person named in query 1(b), above, was in turn controlled by another organization or person, the respondent shall show hereunder the chain of control to the ultimately controlling organization or person and the extent of control over each directly controlled organization or person in the chain.

TDS Telecommunications LLC, a Delaware Corporation, a wholly owned subsidiary of Telephone and Data Systems, Inc., a Delaware Corporation.

3. If any controlling organization or person named in response to query 1(b), above, held control as trustee, give, if known, the name and address of the beneficiary (or beneficiaries) for whom the trust is maintained, and the purpose of the trust.

N/A

BOARD OF DIRECTORS AND GENERAL OFFICERS **Camden Telephone and Telegraph Company, Inc**

FORM M SCHEDULE A-3 **12/31/25**

(CODE) YEAR

Line No.	Name of Director or Officer and Address (City and State) (a)	Title and Department Over Which Jurisdiction is Exercised (b)	Term Expired or Current Term Will Expire (e)	Served Continuously From (d)
1	Board of Directors :			
2	James W. Butman, Madison, WI	President/Director, Overall Company Operations	2025	2018
3	Michelle M. Brukwicki, Madison, WI	Vice President/Director, Overall Company Operations	12 2024	2022
4	Andrew S. Petersen, Madison, WI	Vice President/Director, Overall Company Operations	2025	2018
5	Kristina S. Bothfeld, Madison, WI	Vice President/Director, Overall Company Operations	2025	2024
6				
7				
8				
9				
10	Officers :			
11	James W. Butman, Madison, WI	President/Director, Overall Company Operations	2025	2018
12	Michelle M. Brukwicki, Madison, WI	Vice President/Director, Overall Company Operations	12 2024	2022
13	Andrew S. Petersen, Madison, WI	Vice President/Director, Overall Company Operations	2025	2018
14	Heather B. Jeschke	Secretary/Treasurer	2025	2023
14	Kristina S. Bothfeld, Madison, WI	Vice President/Director, Overall Company Operations	2025	2024
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VOTING POWERS AND ELECTIONS — **Camden Telephone and Telegraph Company, Inc**

FORM M SCHEDULE A-4 — **12/31/25** (CODE) YEAR

1. Does each share of stock carry the right to one vote? Yes — 2. Are voting rights attached only to stock? Yes
   (If the answer to either query 1 or 2 is "No" , give full particulars in a note.)
3. Is cumulative voting permitted? No
4. The date and place of the latest general meeting for the election of directors was December 16, 2024 at Madison, WI
5. The voting power of all stockholders of the respondent on December 16, 2024, the date of the latest compilation, was 760 votes.
6. The total number of shares voted at the meeting on the date shown in the answer to query 4 was : 760 shares.
7. The number of shares voted by proxies at the meeting on the date shown in answer to query 4 was : 0 shares.
8. If any security has preferences, special privileges, or restrictions in the election of directors, trustees, or managers, or in the determination of any corporate action, give details. None

STOCKHOLDERS **Camden Telephone and Telegraph Company, Inc**

FORM M SCHEDULE A-5 **12/31/25**

(CODE) YEAR

1. This information shall be compiled as at December 31, except that if similar information has been compiled for some other purpose between the beginning of the year for which the report was made and the date of preparation of this report, the latest compilation shall be used.
2. Stockholders of each class of stock shall be listed in the order of their holdings, beginning with the highest and continuing until the 30 largest holdings have been listed. If any such holder was a trustee or nominee for other persons who held the beneficial interest in the securities, the name and address of each person who has the beneficial interest shall be shown in a note, if known. Likewise, if any person had the beneficial interest in securities held by trustees or nominees under different trusts or other groupings, and the aggregate of such person's holdings would place him/her among the listed holders if he/she were the holder of record, the details of such holdings shall be shown in a note, if known.

CLASS OF STOCK

Line No.	Name and Address (City and State) of Stockholder (a)	Shares Held (b)
1	Common Stock - TDS Telecommunications LLC, Madison, WI	760
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24		
25	Total holders of above class of stock	1
26	Date of above compilation	December 16, 2025
27	Purpose of the compilation	This Report

IMPORTANT CHANGES DURING THE YEAR **Camden Telephone and Telegraph Company, Inc**

FORM M SCHEDULE A-6 **12/31/25**

(CODE) YEAR

Give concise answers to each of the following, numbering them in accordance with the numbers of the queries (see General Instruction (f)):

1. List extensions of system (other than additions supplementing existing facilities of the respondent) whether by purchase, construction, donation, or otherwise, such as substantially complete telephone system, exchange, or toll line. Give the location, new territory covered, and dates of beginning operation, and in case of purchase give also the name and address of the company from which purchased, date of acquisition, and the consideration given.

2. If during the year a substantial portion or all of the property of the respondent was sold, merged, or abandoned, give full particulars, including the location and territory covered. In case of sale or merger, give the effective date, name and address of successor company, and the consideration given.

3. Attach a map defining the territory covered by the respondent's operations. A new map is required when changes in territory have occurred and in each year ending in 0 or 5 (E.G., 1990 or 1995). In all other years reference to the report in which the map last appears will be sufficient.

4. List important changes in service and rate schedules during the year, giving:
   (a) Estimated increase or decrease in annual revenues by reason of such changes;
   (b) Estimated saving or additional cost to the public, and
   (c) The bases used in arriving at the amounts given in the responses to (a) and (b).

5. Give the names and addresses of all companies which during the year came under the direct control of the respondent otherwise than through title to securities, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, and any other pertinent data requisite to a clear understanding of the arrangements relating to control. Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of the fact will be sufficient.

6. Give the names and addresses of all companies which during the year came under the indirect control of the respondent through non-reporting intermediaries, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, the name and address of the intermediary through which the indirect control exists, and any other pertinent data requisite to a clear understanding of the character of control. Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of the fact will be sufficient.

7. Give a concise statement relative to each important contract, agreement, etc., entered into during the year (a) with common carriers (including any carriers not subject to the Communications Act of 1934, as amended), (b) with affiliated companies engaged in manufacturing, research, or similar activities, and (c) with broadcasting companies. Exclude documents relating solely to services provided under effective tariffs. In lieu of giving abstracts from the contracts, agreements, etc., copies of such documents may be filed and a list of them given herein. If verified copies of such documents, and modifications thereof, have been filed with the Commission, a reference to that fact is sufficient.

8. Give information on any changes in accounting standards that have occurred during the year.

1. None

2. None

3. Included with 2020 Annual Report Form M

4. None

5. None

6. None

7. None

8. None

CERTIFICATION

I certify that I am an officer of Camden Telephone and Telegraph Company, Inc that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from January 1, 2025, to December 31, 2025, inclusive.

Printed Name: Thomas M. Bader

Position: Assistant Treasurer

Signature: Signed by: Thomas Bader C1D7A683BC00435...

Date: 4/16/2026 | 10:35 AM CDT

Contact Person: Jackie Scott

Telephone No.: (608)-664-8364

Camden Telephone & Telegraph
2025 Annual Filing – Form M

Sixty (60) pages of Financial Trade Secret Information have been filed by Camden Telephone & Telegraph for 2025 Annual Filing - Form M. The accompanying Excel file has also been filed as trade secret.

Public Disclosure Document